



Wespath

BENEFITS | INVESTMENTS

Clergy Retirement Security Program

At-a-Glance



The Clergy Retirement Security Program (CRSP)

is an Internal Revenue Code section 403(b) retirement plan administered by Wespath Benefits and Investments (Wespath)—the largest denominational pension fund in the world. It is designed to provide you with one element of your overall retirement portfolio.

The Clergy Retirement Security Program (CRSP) is a retirement program that offers:

- 1 security through a defined benefit (DB) component that gives you lifetime retirement income, and
- 2 flexibility through a defined contribution (DC) component that provides you with an account balance you can access as your retirement needs require.

ELIGIBILITY

You are eligible to participate if you are a clergy member or local pastor under full-time Episcopal appointment to a conference, church, charge, district or conference-controlled entity or unit and you are receiving compensation. Your conference may also elect to cover clergy appointed at least half-time or at least three-quarter time.

CRSP FEATURES

- You are automatically enrolled by your plan sponsor.
- You receive account statements quarterly or upon demand.
- Account information is accessible 24/7 through the website (www.benefitsaccess.org).
- Representatives are available to answer calls at **1-800-851-2201** business days from 8:00 a.m. to 6:00 p.m., Central time.

DEFINED BENEFIT (DB) COMPONENT

- Provides a monthly retirement benefit that is calculated using the following formula:

$$\begin{array}{r} 1.25\% \times \text{Denominational Average Compensation (DAC)}^1 \\ \text{at retirement} \times \text{years of credited service}^2 \\ \text{from 1/1/07 through 12/31/13} \\ + \\ 1.00\% \times \text{DAC}^1 \text{ at retirement} \times \text{years} \\ \text{of credited service}^2 \text{ after 12/31/13} \\ \hline \div 12 \end{array}$$

- You will have various DB payment options when you retire
- There are annual cost-of-living increase options for retirees

¹ Final compensation substitutes for DAC for periods of service as a bishop.

² Reduced for less-than-full-time appointments.

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Clergy Retirement Security Program

At-a-Glance

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Investment and Distribution Assistance

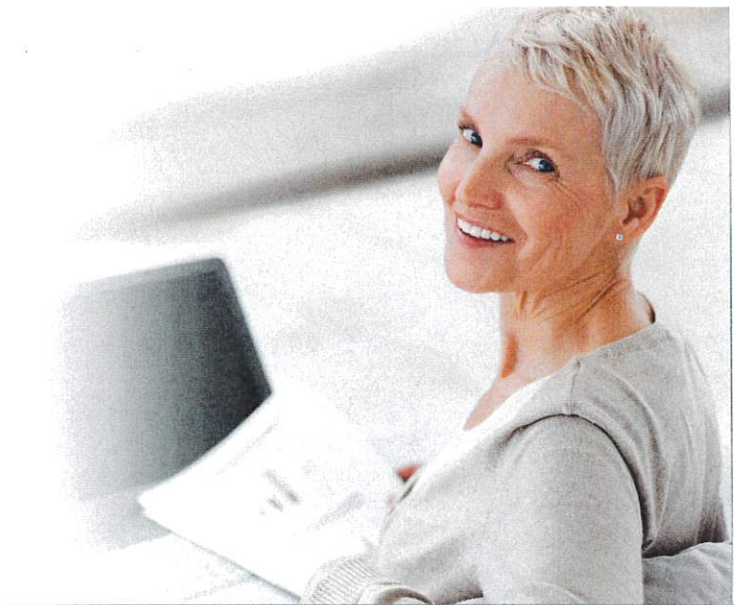
Wespath offers services at no additional cost to you that can help you manage your DC account:*

- LifeStage Investment Management is an investment service that selects a mix of Wespath funds for your retirement account(s) based on your individual circumstances.
- LifeStage Retirement Income determines a monthly retirement income amount for you and updates it annually based on cost-of-living increases and other factors, with the goal of making your account balance last for your lifetime.
- EY Financial Planning Services assists you with financial planning and investment needs.
- For more information about LifeStage Investment Management, EY Financial Planning Services and LifeStage Retirement Income, please visit www.wespath.org/retirement/services/.

* Costs for these services are included in Wespath's operating expenses that are paid for by the funds.

DEFINED CONTRIBUTION (DC) COMPONENT

- Every month, the Church contributes 2% of your plan compensation to your DC retirement account. In addition, the Church will match your personal contributions to the United Methodist Personal Investment Plan (UMPIP) up to 1% of your plan compensation.
- Your account—both earnings and contributions—grows tax deferred until you withdraw money.
- Provides convenient distribution options when you are eligible to access the money in your account—including lump sum or partial distributions, or a series of regular payments.
- Account balance can remain in the plan until the later of participant retirement, termination or age 72 (age 70½ if born before July 1, 1949).





2023 Benefits Amounts for the Comprehensive Protection Plan

The 2023 Denominational Average Compensation (DAC) is \$76,221

The following information generally describes the benefit amounts payable under the Comprehensive Protection Plan (CPP) to eligible participants and their beneficiaries. For more information about the terms and conditions of CPP, please see the *CPP Summary Plan Description (SPD)* available at www.wespath.org/assets/1/7/3097.pdf. Although all efforts have been made to ensure the accuracy of this document, in the event of a discrepancy between this document and the SPD or CPP plan document, the SPD and plan document always govern.

Active Participant Death Benefits—payable upon the death of an eligible active CPP participant in 2023

- Participant: \$50,000, payable in 12 monthly installments or one lump sum
- Spouse of active participant: 20% of DAC in the year of death (\$15,244 if death occurs in 2023)
- Surviving spouse of active participant: 15% of DAC in the year of death (\$11,433 if death occurs in 2023)
- Child of active participant: 10% of DAC in the year of death (\$7,622 if death occurs in 2023)
- Annual surviving spouse benefit of \$15,244, less the annuity benefit payable from the Clergy Retirement Security Program (CRSP) and other Church-related sources
- Annual surviving child benefit of \$7,622, payable in 12 monthly installments¹
- Annual surviving child educational benefit up to \$15,244, payable in equal installments²

Retired Participant Death Benefits³

Plan Provision	Clergy Who Retire Before January 1, 2013 ⁴	Clergy Who Retire January 1, 2013 or Later ⁵
Death of retired participant	30% of DAC in the year of death (for 2023: \$22,866)	\$20,808
Death of retiree's spouse	20% of DAC in the year of death (for 2023: \$15,244)	\$15,606
Death of retiree's surviving spouse	15% of DAC in the year of death (for 2023: \$11,433)	\$10,404
Death of retiree's child ⁶	10% of DAC in the year of death (for 2023: \$7,622)	\$8,323
Annual surviving child benefit Payable in 12 monthly installments ¹	10% of DAC (for 2023: \$7,622)	10% of DAC (for 2023: \$7,622)
Annual surviving child educational benefit Payable in installments ²	20% of DAC (for 2023: \$15,244)	20% of DAC (for 2023: \$15,244)

¹ Ages 17 and younger. Benefits are paid through the month in which the child attains age 18.

² Ages 18 through 24 and attending school full-time. Half of the annual benefit may be paid if the child is attending a secondary school or post-secondary school. The remaining half may be paid if the child is attending a post-secondary school. If the child enters a post-secondary institution of higher learning prior to age 18, the post-secondary educational benefit may become effective at that time.

³ To be eligible for death benefits in retirement, a clergy person must have been covered in CPP for a requisite number of years, e.g., 11 of the last 14 years or at least 25 years in CPP, as described in the SPD.

⁴ Benefit available at this level for eligible retirees who retired before January 1, 2013, regardless of date of death.

⁵ Benefit available at this level for eligible retirees who retired on or after January 1, 2013, regardless of date of death.

⁶ Age 18 and younger, age 19 and older if dependent upon the participant or upon surviving spouse of the participant due to behavioral or physical condition that existed prior to age 19, or age 24 and younger and receiving surviving child benefit.

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Disability Benefits

The disability benefit equals 70% of plan compensation for the plan year in which the first payment is effective, with plan compensation capped at 200% of the DAC. The disability benefit is reduced by any disability benefits payable under the Social Security Act.⁷

Participants receiving CPP disability benefits may also be eligible to receive retirement plan contributions to either CRSP or the United Methodist Personal Investment Plan (UMPIP)⁸. If eligible for CRSP, CPP will contribute a nonmatching contribution of up to 2% of plan compensation (as defined by CRSP), in monthly installments, to the participant's CRSP defined contribution account. In addition, participants eligible for CRSP may be eligible for a matching contribution based on participant contributions to UMPIP, up to 1% of plan compensation.

If not eligible for CRSP but eligible for UMPIP, CPP may contribute up to 3% compensation (as defined by UMPIP) to the participant's UMPIP account based on the UMPIP plan sponsor's adoption agreement elections.

⁷ Other reductions may apply in accordance with the terms of the SPD, as determined by Wespath Benefits and Investments (Wespath).

⁸ Please see the CRSP SPD (www.wespath.org/assets/1/7/3480.pdf) and UMPIP SPD (www.wespath.org/assets/1/7/3502.pdf) for additional information on eligibility as a disabled participant. SPDs are available on the Wespath Benefits and Investments section of wespath.org, under **Retirement**, select **"Plans."**



Wespath
BENEFITS | INVESTMENTS

United Methodist Personal Investment Plan *At-a-Glance*



EY Financial Planning Services offers valuable investing and financial planning guidance. This program is available to:

- active participants with an account balance,
- surviving spouses with an account balance, and
- retired and terminated participants with an account balance of at least \$10,000.

EY Financial Planning Services are available at no additional cost to you.* Just call EY directly at **1-800-360-2539** business days from 8:00 a.m. to 7:00 p.m., Central time.

* Costs for these services are included in Wespath's operating expenses that are paid for by the funds.

The United Methodist Personal Investment Plan (UMPIP) is a 403(b) retirement plan administered by Wespath Benefits and Investments (Wespath)—the largest reporting faith-based pension fund. UMPIP is designed to provide one piece of your overall retirement portfolio.

You are immediately eligible to participate if your employer or salary-paying unit sponsors the plan. Participation for plan sponsor contributions begins once you meet the eligibility requirements established by your plan sponsor.

PLAN FEATURES

- Convenient before-tax, Roth and/or after-tax contributions as a percentage of your eligible compensation or in flat-dollar amounts up to Internal Revenue Code limits
- Plan sponsor may elect to contribute matching contributions or a percentage of your eligible compensation to your account¹
- Taxes are deferred on before-tax contributions and investment earnings until distribution
- Roth contributions are made after taxes are withheld, but Roth contributions and earnings are not taxable at distribution if qualified²
- After-tax contributions are made after taxes are withheld, but earnings on after-tax contributions are taxable at distribution
- Accepts eligible rollovers from most retirement plans (including Roth accounts) and traditional IRAs³
- Variety of investment fund options
- LifeStage Investment Management and LifeStage Retirement Income account management suite
- Hardship loans and withdrawals
- Age 59 ½ and rollover account withdrawals
- Distributions available upon termination of employment, retirement, disability or death
- Distribution options: cash installments, partial lump sums or a single lump sum
- On-demand and quarterly account statements
- Access account information 24/7 through Benefits Access (benefitsaccess.org) and through our automated phone system
- Participant forms and other information available at wespath.org
- Representatives available to answer calls at **1-800-851-2201** business days from 8:00 a.m. to 6:00 p.m., Central time

¹ Contribution rates may vary for each plan sponsor

² See Roth Contribution Guide

³ Roth IRAs are not accepted

Contribution Election—Information and Instructions

United Methodist Personal Investment Plan (UMPIP)

INFORMATION

This form allows you to elect to make before-tax, Roth and/or after-tax contributions to your United Methodist Personal Investment Plan (UMPIP) account.

UMPIP is a 403(b) plan, subject to contribution limits under the Internal Revenue Code. Your total before-tax and Roth contributions for the year to UMPIP (and any other qualified retirement plans) cannot exceed the lesser of your compensation or the 2023 limit of:

- \$22,500 if you are under age 50 with less than 15 years of service
- \$30,000 (includes \$7,500 “catch-up” contribution) if you will be 50 or older by December 31
- Possibly higher if you have at least 15 years of service with all United Methodist-related organizations—call Wespath for further information

Your total before-tax, Roth and after-tax contributions (but not including “catch-up” contributions), plus any plan sponsor contributions to UMPIP [and any other 403(b) plans sponsored by your plan sponsor] cannot exceed your compensation for the 2023 plan year or \$66,000, whichever is less.

For these limit purposes, compensation does not include the value of any parsonage or housing allowance that is excluded from your taxable income.

You cannot withdraw contributions from UMPIP unless you have a financial hardship as defined under UMPIP, attain age 59½, are disabled as defined under UMPIP, retire, terminate employment and/or terminate your relationship with the annual conference.

INSTRUCTIONS

Part 1 – Personal Information

Complete your personal information. Use a black pen and print clearly in CAPITAL LETTERS. If you enter a new address that should be used to update your participant record, contact Wespath at **1-800-851-2201**.

Part 2 – Before-Tax Contribution

Indicate the dollar amount or percentage that you elect to have withheld from your compensation as a before-tax contribution and contributed to UMPIP.

Your compensation (including the value of any parsonage or housing allowance) will be reduced before withholding taxes are calculated. When you receive distributions from UMPIP, your before-tax contributions and earnings will be taxable.

Automatic Enrollment

If your plan sponsor has adopted automatic enrollment, review the **Automatic Enrollment Notice** to determine if this feature applies to you. If you have been automatically enrolled in UMPIP and wish to change your before-tax contribution election, or if you are about to be automatically enrolled and wish to make a before-tax contribution election that is different than the automatic contribution rate described in the **Automatic Enrollment Notice**, indicate that election on the form.

Automatic Contribution Escalation

If your plan sponsor has elected automatic contribution escalation, review the ***Automatic Enrollment Notice*** to determine your eligibility for this feature and learn how it works. Check the box to indicate whether you elect to have automatic contribution escalation apply to your before-tax contributions. If you do not make an election and are eligible for automatic contribution escalation, this feature will be applied to your contributions as the default election.

Part 3 – Roth Contribution

Indicate the dollar amount or percentage that you elect to have withheld from your compensation as a Roth contribution and contributed to UMPIP.

Your compensation (including the value of any parsonage or housing allowance) will be reduced after withholding taxes are calculated. When you receive distributions from UMPIP, your qualified Roth contributions are non-taxable. See the *Roth Contribution Guide* at wespath.org/assets/1/7/4834.pdf for more information about the tax implications of Roth account distributions.

Part 4 – After-Tax Contribution

Indicate the dollar amount or percentage that you elect to have withheld from your compensation as an after-tax contribution and contributed to UMPIP.

Your compensation (including the value of any parsonage or housing allowance) will be reduced after withholding taxes are calculated. When you receive distributions from UMPIP, your after-tax contributions are non-taxable but the earnings on those contributions are taxable.

Part 5 – Signature

Read the statement and, if you agree, sign and date the form. Then, return it to your employer or plan sponsor. Keep a copy of the submitted form for your records.

Part 6 – Acceptance by the Plan Sponsor/Salary-Paying Unit

Your plan sponsor must sign and date this form and return it to Wespath as indicated. If you are the plan sponsor representative responsible for retirement benefits, you must have another authorized plan sponsor representative or clergy sign and date this form.



Contribution Election

United Methodist Personal Investment Plan (UMPIP)

Part 1 – Personal Information

Name _____ Social Security # (last 5 digits) _____

Mailing address _____ Primary phone # (____) _____

E-mail _____

☐ Clergy

☐ Lay

☐ Bishop

Part 2 – Before-Tax Contribution

Review the Instructions for important information about automatic enrollment and automatic contribution escalation.

Choose one:

☐ **Percentage of compensation:** _____% of compensation

☐ **Dollar amount:** \$_____ per month (cannot exceed your monthly compensation)

☐ I elect **not** to make before-tax contributions (Skip to Part 3)

Automatic Contribution Escalation (choose one if this feature applies to you—see Instructions):

☐ I elect to have automatic contribution escalation apply to my before-tax contributions (default)

☐ I elect **not** to have automatic contribution escalation apply to my before-tax contributions

Part 3 – Roth Contribution

Choose one:

☐ **Percentage of compensation:** _____% of compensation

☐ **Dollar amount:** \$_____ per month (cannot exceed your monthly compensation)

☐ I elect **not** to make Roth contributions

Part 4 – After-Tax Contribution

Choose one:

☐ **Percentage of compensation:** _____% of compensation

☐ **Dollar amount:** \$_____ per month (cannot exceed your monthly compensation)

☐ I elect **not** to make after-tax contributions

Part 5 – Participant Signature

I have read the instructions, and understand and accept the actions I have taken with this Contribution Election.
I acknowledge that:

- The indicated before-tax, Roth and/or after-tax contributions will be withheld from my pay and contributed to my UMPIP account.
- My before-tax contribution percentage will increase each year up to a maximum percentage as specified in the **Automatic Enrollment Notice**, if I am eligible, unless I elected not to have automatic contribution escalation apply to my before-tax contributions in Part 2.
- I cannot withdraw contributions from UMPIP unless I have a financial hardship as defined under UMPIP, attain age 59 ½, am disabled as defined under UMPIP, retire, terminate employment and/or terminate my relationship with my annual conference.
- This agreement will remain in effect with my current plan sponsor/salary-paying unit until I submit a new form.

Print Name _____

Signature _____ Date _____

Part 6 – Acceptance by the Plan Sponsor/Salary-Paying Unit

Authorized representatives completing the form for themselves must have another authorized representative or clergy complete Part 6.

Effective date of this contribution _____ 1, 20____.

This date must be the first day of a month on or after the participant signed this form.

Plan sponsor name _____ Employer # _____

Plan sponsor address _____ Phone # (____) _____

Authorized representative _____ Title _____

Authorized signature _____ Date _____

Please complete this form and send it by:

- E-mail (scanned copy) to prcwebteam@wespath.org or
- Fax to 1-847-866-5195 or
- Mail to Wespath Benefits and Investments
1901 Chestnut Avenue, Glenview, IL 60025

The plan sponsor/salary-paying unit should keep the original form for its payroll records.



Beneficiary Designation—Information and Instructions

INFORMATION

This form allows you to choose one or more beneficiaries for the Wespath-administered retirement and welfare plans indicated below. A beneficiary receives plan benefits, if any, after you die or if you cannot be located when a benefit is payable.

A beneficiary can be a person, an organization (religious, educational, charitable, etc.), a trust or another legal entity. More than one beneficiary may share benefits. Your spouse is your primary beneficiary if you are married at the time of your death, unless your spouse has provided written consent for another beneficiary.

Beneficiaries may receive:

- Any amount remaining in a plan account,
- Any monthly payments due under a term-certain annuity or life-and-term-certain annuity, if the participant dies before the end of the term-certain, or
- Death or survivor benefits under certain welfare plans

Beneficiary designations may apply to the following plans:

- United Methodist Personal Investment Plan (UMPIP)
- Clergy Retirement Security Program Defined Contribution plan (CRSP DC)
- Ministerial Pension Plan (MPP)
- Pre-1982 Plan (Pre-82)
- Retirement Plan for General Agencies (RPGA)
- Horizon 401(k) Plan (Horizon)
- Comprehensive Protection Plan (CPP)
- Collins Pension Plan for Missionaries (Collins)

Check your beneficiary designations periodically (e.g., each birthday or after a life event like marriage, birth of a child or divorce), and make adjustments as needed. If Wespath cannot locate a beneficiary, that beneficiary will not be able to collect any benefits due.

Your beneficiary designation regarding Wespath-administered plans is binding and supersedes the provisions of your will, your divorce decree or your other wishes.

A beneficiary is not the same as a contingent annuitant. A contingent annuitant is an individual who you elect to receive monthly defined benefits (DB) or annuity benefits upon your death when you apply for these benefits (e.g., MPP, CRSP DB, Pre-82 and Collins monthly benefits). Contingent annuitants cannot be changed.

Beneficiary designations made using this form apply to all Wespath-administered plans listed above. To designate beneficiaries for specific plans, complete your designations online. To designate beneficiaries for UMLifeOptions contact Unum Life Insurance Company at 1-800-985-0242. For more information regarding beneficiary designations, visit <https://www.wespath.org/retirement-investments/access-manage-your-benefits/designate-a-beneficiary>.

This designation will apply to all accounts you have as a participant, surviving spouse and/or alternate payee.

INSTRUCTIONS

You are encouraged to manage your beneficiaries online. To add or change beneficiaries, or to update beneficiaries' personal information, login to **benefitsaccess.org** and from the **Retirement Details** page, select **"Accounts"** and then select **"Beneficiaries."** **If you are unable to update your beneficiaries online, complete this PDF form electronically or use a black pen and print clearly in CAPITAL LETTERS.**

Part 1 – Personal Information

Complete your personal information.

Part 2 – Marital Status

Indicate whether you are single or married. If you are married, provide your marriage date, spouse's name, Social Security number and birth date. If you are changing your beneficiary due to divorce, submit a photocopy of your Divorce Decree or similar court order, if you have not already done so.

Part 3 – Primary Beneficiary(ies)

Enter the personal information for the individual(s) you choose as your primary beneficiary(ies).

If one or more primary beneficiaries is living and can be located at the time of your death, he/she/they will receive 100% of eligible benefits, depending on spousal consent, if applicable.

Wespath-administered plans generally require your surviving spouse to be your sole beneficiary—even if you have submitted a form naming other beneficiaries—unless your spouse has consented to other beneficiaries in Part 5 of this form. Spousal consent is not required for designations relating to accounts you have as a surviving spouse or alternate payee.

If a trust is being named as a beneficiary, a good format to use is:

John Smith, not personally, but as trustee of the Mary Smith Trust (under an agreement dated Month/Day/Year).

If an estate is being named as a beneficiary, a good format to use is:

The estate of John Smith.

If you need more space, complete your beneficiary designations online or print an additional copy of the form, then sign and date both copies.

Part 4 – Secondary Beneficiary(ies)

Enter the personal information for the individual(s) you choose as your secondary beneficiary(ies).

Secondary beneficiaries, if any, are eligible to receive your benefits only when all of your primary beneficiary(ies) die(s) before you or cannot be located.

If you need more space, complete your beneficiary designations online or print an additional copy of the form, then sign and date both copies.

Part 5 – Spousal Consent

Your spouse will be your primary beneficiary if you are married at the time of your death, unless he or she has consented otherwise on this form (or you have named other individuals and have received benefits as an alternate payee or beneficiary of a participant who has died). Your spouse can consent to your designation of other beneficiaries named in Part 3 by completing this section of the document.

Your spouse must consent to the statements that appear on the form, and sign the form in the presence of a Notary Public. Spousal consent is not valid without notarization.

Individuals who are accountholders as a result of divorce or inheriting benefits (i.e., as an alternate payee or beneficiary, including surviving spouses) do not need spousal consent when naming someone other than a spouse.

Part 6 – Signature

Read the statement and, if you agree, sign and date the form. Then, mail it to Wespath at the address indicated. Keep a copy of the submitted form for your records.

Wespath will send a confirmation once this form is processed. You should review the confirmation and keep it for your records.



Wespath

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1901 Chestnut Avenue
Glenview, Illinois 60025-1604
1-800-851-2201
wespath.org

Beneficiary Designation

You are encouraged to manage your beneficiaries online at benefitsaccess.org. Log in and from the **Retirement Details** page, select **"Accounts"** and then select **"Beneficiaries."** If you are unable to update your beneficiaries online, complete this PDF form electronically or use a black pen and print clearly in CAPITAL LETTERS.

Part 1 – Personal Information

Name _____ Social Security # (last 5 digits) _____
Mailing address _____ Birth date _____

Primary phone # (____) _____
Country of citizenship _____ E-mail _____

Part 2 – Marital Status

Marital status: ☐ Single ☐ Married; date _____ Spouse Social Security # _____
Spouse name _____ Spouse birth date _____
LAST NAME FIRST NAME MIDDLE INITIAL

If you are submitting this form due to divorce, please submit a photocopy of your *Divorce Decree* or similar court order, if you have not already done so.

Part 3 – Primary Beneficiary(ies)

For additional primary beneficiaries, see Instructions and check here: <input type="checkbox"/>	Social Security #	Date of Birth	Relationship*	Percentage**
Name _____ Address _____ _____				
Name _____ Address _____ _____				
Name _____ Address _____ _____				
Name _____ Address _____ _____				
Name _____ Address _____ _____				

* Specify "spouse," "child," "legal dependent," "estate," "trust," "organization" or "other."

** Percentages must total 100%.

Part 4 – Secondary Beneficiary(ies)

For additional primary beneficiaries, see Instructions and check here: <input type="checkbox"/>	Social Security #	Date of Birth	Relationship*	Percentage**
Name _____ Address _____ _____				
Name _____ Address _____ _____				
Name _____ Address _____ _____				
Name _____ Address _____ _____				

* Specify "spouse," "child," "legal dependent," "estate," "trust," "organization" or "other;"

** Percentages must total 100%.

Part 5 – Spousal Consent.

Generally required if married and spouse is not named as the sole beneficiary in Part 3 (see instructions). This section must be notarized.

I consent to the specific beneficiary(ies) named on this form. (If your spouse later changes the beneficiary(ies), your consent will be revoked.) I understand that: 1) If I do not sign here, I will receive my spouse's death benefits, if any, if I am married to my spouse at his or her death; 2) by signing here, I consent to the beneficiary(ies) named in this form; and 3) the effect of this consent is to cause any benefits payable upon my spouse's death to be paid to those beneficiary(ies) as designated on this form.

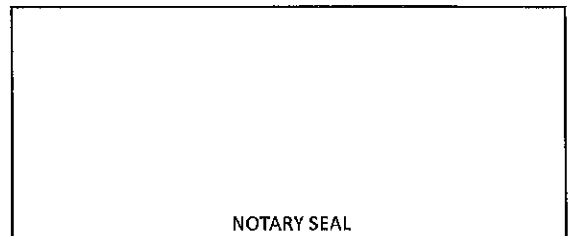
Spouse signature _____ Date _____

Signed in the presence of _____

Notary Public signature _____

Subscribed and sworn before me on this _____

My commission expires _____



Part 6 – Signature

I have read the instructions and understand that:

- I designate the person(s) and/or entity(ies) named on this form as my beneficiary(ies) for Wespath-administered plans.
- I reserve the right to revoke the designation(s) at any time by submitting a new beneficiary designation form with spousal consent, if required.
- Information provided here shall replace and supersede all previous beneficiary designation(s) I have made.
- I understand that naming or changing my beneficiary does *not* affect any contingent annuitant elections I have made or will make.

Print name _____

Signature _____ Date _____

Please complete this form and send either by:
Email: Scanned copy to prcwebteam@wspath.org
Fax: Participant Solutions at 1-847-866-5195
Mail: Wespath Benefits and Investments,
1901 Chestnut Avenue Glenview, IL 60025-1604

Investment Election—Information and Instructions

INFORMATION

This form allows you to make elections for the investments in the following Wespath-administered retirement plans:

- United Methodist Personal Investment Plan (UMPIP)
- Clergy Retirement Security Program Defined Contribution plan (CRSP DC)
- Retirement Plan for General Agencies (RPGA)
- Horizon 401(k) Plan (Horizon)

Wespath directs the investment of your Ministerial Pension Plan (MPP) account through LifeStage Investment Management.

Review the *Understanding Your Investment Options* brochure and *Investment Funds Description* for more information. Both publications are available on wespath.org under “**Retirement & Investments**.” For the *Understanding Your Investment Options* brochure, select “**Investment Information**” and look under the “**Resources**” menu. For the *Investment Funds Description – P Series*, select “**Publication & Reports**.”

INSTRUCTIONS

You are encouraged to manage your investments online. To view and update your investment elections, log in to benefitsaccess.org and from the **Retirement Details** page, click on “**Accounts**,” then select appropriate option under “**Investments**.”

Part 1 – Personal Information

Complete your personal information. Use a black pen and print clearly in CAPITAL LETTERS.

Part 2 – LifeStage Investment Management Election

Indicate whether you would like LifeStage Investment Management to automate the investment of your accounts.

LifeStage Investment Management is an investment management service that determines your investment fund allocation based on your age, your Wespath account balances, expected Social Security benefits (if applicable) and the answers to your LifeStage Personal Investment Profile. You may complete your own investment profile in Part 3 or you may use the LifeStage Investment Management default investment profile. Default elections are indicated in Part 3.

You may discontinue using LifeStage Investment Management and choose among Wespath investment funds at any time (except MPP); however, you may be subject to a 60-day waiting period in accordance with Wespath’s policy on interfund transfers.

If you are participating in LifeStage Retirement Income and elect to choose your own investment funds, your LifeStage Retirement Income participation will be cancelled. You will receive a confirmation notice that explains how to manage your future monthly payments.

Part 3 – LifeStage Personal Investment Profile

Complete this section **only if you elected LifeStage Investment Management in Part 2 or you have an MPP balance**. To make the elections for your profile, answer the questions displayed. If you do not complete this section but elect LifeStage Investment Management, the default elections for each question will be used.

Questions 3 and 4 apply only to clergy participants in the Ministerial Pension Plan (MPP). For question 3, your Expected Benefit Commencement Date is the date on which you anticipate beginning your lifetime retirement benefit payments. The default is your Social Security Normal Retirement Age (SSNRA) or your current age (if you have passed your SSNRA).

You may change these variables as often as you wish. For more information regarding these selections, please refer to the *Understanding Your Investment Options* brochure.

Part 4 – Investment Election

Complete this section **only if you elected to self-manage the investment of your account(s) in Part 2**. If you do not complete this section, your account will be managed by LifeStage Investment Management.

You may make an **election for future contributions** to specify the investment funds in which your future contributions (contributions not yet made to your account) are to be invested.

You may also make an **election for current account balance** to rebalance your entire existing fund portfolio.

Enter your investment election in 1% increments. Information on the investment funds can be found on Wespath's website at wespath.org, in the *Understanding Your Investment Options* brochure and in the *Investment Funds Description*.

Part 5 – Signature

Read the statement and, if you agree, sign and date the form. Then, return it to Wespath at the address indicated. Keep a copy of the submitted form for your records.

Consider an investment's objectives, risks and expenses carefully before finalizing your elections. This and other information can be found in the *Understanding Your Investment Options* brochure and in the *Investment Funds Description*. Both publications are available on wespath.org under **Retirement and Investments** select "Investment Information."

You may contact EY Financial Planning Services at **1-800-360-2539** for investment allocation guidance at no additional cost.*

*EY Financial Planning Services are available to active participants and surviving spouses with account balances, and to retired and terminated participants with account balances of at least \$10,000. Costs are included in Wespath's operating expenses that are paid for by the funds.



Investment Election

You are encouraged to manage your investments online. To view and update your investment elections, log in to benefitsaccess.org and from the **Retirement Details** page, click on "**Accounts**," then select appropriate option under "**Investments**."

Part 1 – Personal Information

Name _____ Social Security # (last 5 digits) _____
Address _____ Primary phone # (____) _____

E-mail _____
Country of citizenship _____

Part 2 – LifeStage Investment Management Election

Choose one:

- ☐ I elect **LifeStage Investment Management** to manage my defined contribution accounts. (Complete Part 3, SKIP Part 4 and complete Part 5.)
- ☐ I elect to choose the investment funds for my defined contribution accounts. (SKIP Part 3 unless in MPP, and complete Parts 4 and 5.)
-

Part 3 – LifeStage Personal Investment Profile

1. My risk tolerance is: ☐ Conservative ☐ Moderate (default) ☐ Aggressive
2. I will qualify to receive Social Security benefits when I retire: ☐ Yes (default) ☐ No

For clergy with balances in the Ministerial Pension Plan (MPP):

3. My Expected Benefits Commencement Date is: _____
(If you don't enter a specific date, this will be the date on which you reach your Social Security Normal Retirement Age.)
4. My intention for the non-annuitized portion of MPP is:
- ☐ Invest my non-annuitized MPP account balance to support my long-term retirement needs (default)
- ☐ Withdraw and spend my non-annuitized MPP account balance soon after retirement

Continue to Part 5.

Part 4 – Investment Election

If you elected to self-manage your investments in Part 2, complete this section. If you don't, your account will be managed by LifeStage Investment Management. Enter your elections in 1% increments.

Funds	Election for Current Account Balance	Election for Future Contributions
Stable Value Fund	%	%
U.S. Treasury Inflation Protection Fund	%	%
Inflation Protection Fund	%	%
Social Values Choice Bond Fund	%	%
Fixed Income Fund	%	%
Extended Term Fixed Income Fund	%	%
Multiple Asset Fund	%	%
U.S. Equity Fund	%	%
Social Values Choice Equity Fund	%	%
International Equity Fund	%	%
Total	100 %	100 %

Part 5 – Signature

By signing this form, I acknowledge that:

- I have read and understand the instructions, *Understanding Your Investment Options* brochure and *Investment Funds Description*.
- I understand and accept the actions I have taken with this election form.
- I may be eligible to contact EY Financial Planning Services for investment allocation guidance at no additional cost (*see instructions*).

Print name _____

Signature _____ Date _____

Complete this form and send it by:

- E-mail (scanned copy) to prcwebteam@wespath.org or
- Fax to 1-847-866-5195 or
- Mail to Wespath Benefits and Investments, 1901 Chestnut Avenue, Glenview, IL 60025